

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred Senate Bill No. 169
3 entitled “An act relating to education property tax overpayments by a
4 municipality or school district” respectfully reports that it has considered the
5 same and recommends that the bill be amended as follows:

6 First: In Sec. 1, Education Fund refund; City of Barre TIF District; tax
7 increment; FY 2016–FY 2019, by striking out “fiscal year 2023” and inserting
8 in lieu thereof June 30, 2022

9 Second: In Sec. 2, 16 V.S.A. § 4011, in subsection (d), in the second
10 sentence, by striking out the words “General Assembly” and inserting in lieu
11 thereof the words House Committees on Education and on Ways and Means
12 and the Senate Committees on Education and on Finance

13 Third: In Sec. 3, 16 V.S.A. § 4025(b), in subdivision (6), after “as
14 determined by the Secretary of Education” by inserting the words in
15 consultation with the Commissioner of Taxes

16 Fourth: In Sec. 4, effective date, by striking out “July 1, 2022” and
17 inserting in lieu thereof the word passage

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1 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE